

# Environment Policy

Cauldron Energy Ltd  
ACN 102 912 783



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## 1. INTRODUCTION

- 1.1 Cauldron and its subsidiaries (together with its Directors, Officers and Employees) are committed to the protection of the environment and the conservation of natural resources.
- 1.2 This Policy applies to all Cauldron entities and to all Cauldron Personnel.

## 2. POLICY STATEMENT

- 2.1 In this Policy:

**ASX** means Australian Securities Exchange;

**Board** means the board of directors of Cauldron Metals & Mining Limited;

**CEO** means the Chief Executive Officer of Cauldron or person in equivalent position

**Company** means Cauldron Energy Limited;

**Company Secretary** means the company secretary of Cauldron;

**Corporate Governance** means the framework of rules, relationships, systems and processes within and by which the authority is exercised and controlled within organisations;

**Director** means a director of Cauldron Energy Limited;

**Executive** means the employees of the Cauldron who manage Cauldron pursuant to the directions and delegations of the Board.

**Cauldron** means Cauldron Energy Limited;

**Group** means Cauldron Energy Limited and its controlled entities;

**Personnel** means Cauldron's directors, executive, employees and contractors; and

**Policy** means this Environment Policy.

## 3. POLICY STATEMENT

- 3.1 This Policy is intended to apply to both Cauldron and its subsidiaries, if any from time to time. References to the Company or Cauldron in this Policy should be read as referring to both Cauldron and its subsidiaries, as appropriate.
- 3.2 We will:
  - Strive to carry out all activities in a manner that minimises impacts to the environment.
  - Fully comply with applicable environmental laws and regulations relevant to location in which we are operating.
  - Commit to sustainable management and efficient use of natural resources, and respect the reliance on these resources by the surrounding communities and ecosystems.
  - Commit to the research, development and management of the surrounding ecosystems.
  - Preserve the biological diversity and ecological integrity of the environments within which the Company operates.
  - Implement strategies to reduce the direct and indirect carbon emissions from Cauldron's activities.
  - Commit to the sustainable reduction of waste through prevention, reduction, recycling and re-use.

- Collaborate with government, peak bodies, industry partners, indigenous groups and the community on environmental programs relevant to Cauldron's operations.
- Strive to undertake activities in accordance with the AS/NZ Standard ISO 14001:2015 Environmental Management Systems.
- Operate an Environment Management System that correctly defines the Company's environmental risks and implement appropriate management controls to minimise those risks.
- Target zero material environmental related incidents.
- Set, monitor and review the Company's environmental targets to enhance performance.
- Communicate the Company's environmental performance openly with the government and other key stakeholders.
- Communicate this policy to all Cauldron Personnel and make it available to the public.
- Communicate to the contractors with which we partner Cauldron's expectation that they will also fully comply with applicable environmental laws and regulations.

#### **4. MORE INFORMATION**

- 4.1 Any Cauldron employee who has queries about this Policy should contact the Company Secretary.

#### **5. CONSEQUENCES OF A BREACH OF THIS POLICY**

- 5.1 Non-compliance by Cauldron may result in:
- (a) criminal and civil liabilities;
  - (b) infringement notices for alleged contraventions issued to Cauldron;
  - (c) a claim by a third party for compensation; and
  - (d) negative publicity for Cauldron and damage to its reputation in the market.
- 5.2 Cauldron's Personnel who are involved in the contravention by Cauldron may also face criminal and civil liability.
- 5.3 A breach of this Policy may lead to disciplinary action, which may include termination of employment or engagement, performance management or review.

#### **4. REVIEW OF POLICY**

The Board shall review this Policy annually.