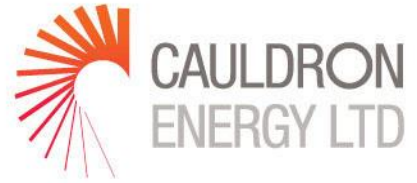


2 January 2019



LAPSED OPTIONS

Cauldron Energy Limited (ASX: **CXU**) (**Cauldron** or the **Company**) advises that the following unlisted options lapsed on 31 December 2018 in accordance with the terms on which the options were issued:

- 20,000,000 unlisted options exercisable at \$0.08 expiry 31 December 2018.

END

ABN 22 102 912 783

32 Harrogate Street, West
Leederville WA 6007

PO Box 1385, West
Leederville WA 6901

ASX code: CXU

329,289,708 shares

Board of Directors

Jess Oram
Executive Director &
Chief Executive Officer

Qiu Derong
Non-executive Director

Judy Li
Non-executive Director

Nicholas Sage
Non-executive Director

Chenchong Zhou
Non-executive Director

Management

Catherine Grant-Edwards
Company Secretary