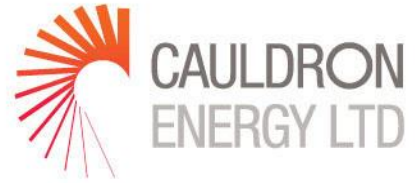


5 April 2017



## VOLUNTARY ESCROW SHARES DISCLOSURE

Cauldron Energy Limited (ASX: CXU) (**Cauldron** or the **Company**) makes the following disclosure in connection with 8,474,588 fully paid ordinary shares (**Shares**) the subject of off market transfer arrangements.

### Escrow Shares

The Company confirms that the following shares are subject to voluntary escrow:

<b>Number of Shares</b>	<b>Escrow Period</b>
8,474,588	Six (6) months from 4 April 2017

Yours faithfully

Catherine Grant-Edwards  
Company Secretary

ABN 22 102 912 783

32 Harrogate Street, West  
Leederville WA 6007

PO Box 1385, West  
Leederville WA 6901

**ASX code:** CXU

329,289,708 shares  
20,000,000 unlisted options

### Board of Directors

Tony Sage  
Executive Chairman

Qiu Derong  
Non-executive Director

Judy Li  
Non-executive Director

Xinyi Zhang  
Non-executive Director

Nicholas Sage  
Non-executive Director

Catherine Grant-Edwards  
Company Secretary