

5 April 2017

## CAULDRON RECOVERS FURTHER JUDGMENT DEBT

As previously announced 6 July 2016, Cauldron Energy Limited (ASX: CXU) (**Cauldron** or the **Company**) advised it had received judgment in its favour in respect of its claims against Guangzhou City Investment Management Co. Ltd (**Guangzhou City**).

The judgment debt due and payable to the Company was for \$1 million plus interest (**Judgment Debt**). On 5 July 2016, the Company recovered \$488,000 (net of costs) of the Judgement Debt.

As announced 9 December 2016, the Company advised it sought to enforce payment of the outstanding balance of the Judgment Debt in accordance with the powers afforded by the *Civil Judgments Enforcement Act*. On 8 December 2016, Cauldron issued 8,474,588 shares (**Shares**) to Guangzhou City, in full satisfaction of the Company's obligations pursuant to a placement agreement. In accordance with court orders (**Orders**) obtained by the Company, upon issue of the Shares to Guangzhou City, an immediate holding lock was placed over the Shares, and receiver (Mr Kim Wallman of HLB Mann Judd (Insolvency WA) (**Receiver**)) was appointed over the Shares.

The Receiver has now exercised his power for the purpose of realising a portion of the outstanding balance of the Judgment Debt. On 4 April 2017, the Receiver completed the sale of the Shares to investors who have agreed to a six-month escrow period in respect of the Shares.

The Company is pleased to announce that it has recovered \$169,492 of the outstanding balance (before Receiver costs) from the sale of Shares by the Receiver.

Yours faithfully  
Cauldron Energy Ltd

Tony Sage  
**Executive Chairman**

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Leederville WA 6007

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Leederville WA 6901

ASX code: CXU

329,289,708 shares  
20,000,000 unlisted options

### Board of Directors

Tony Sage  
Executive Chairman

Qiu Derong  
Non-executive Director

Judy Li  
Non-executive Director

Xinyi Zhang  
Non-executive Director

Nicholas Sage  
Non-executive Director

Catherine Grant-Edwards  
Company Secretary