

14 November 2011

LAPSED OPTIONS

Cauldron Energy Limited (ASX: CXU) (the **Company**) advises that 100,000 unlisted employee options exercisable at \$0.45 each in the Company have lapsed in accordance with the terms on which the employee options were issued.

Yours faithfully
Cauldron Energy Ltd

Claire Tolcon
Company Secretary

Cauldron Energy Ltd.

ABN 22 102 912 783

18 Oxford Close
LEEDERVILLE WA 6007

PO BOX 144
West Perth WA 6872

ASX Code CXU

96.2 M ordinary shares

12.8 M listed options

7.5 M unlisted options

Board of Directors

Tony Sage
Executive Chairman

Brett Smith
Executive Director

Qiu Derong
Non-executive Director

Claire Tolcon
Company Secretary